

Clear Channel Outdoor Holdings, Inc

ETHICAL SUPPLY CHAIN STATEMENT

(incorporating Clear Channel International Limited, Clear Channel Norway AS and Clear Channel UK Limited's MODERN SLAVERY STATEMENT)

2023 to 2024

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INTRODUCTION

The United Kingdom Modern Slavery Act came into effect in October 2015. This Act requires commercial organisations doing business in the UK that supply goods or services and have an annual turnover exceeding £36 million to publish an annual statement addressing the measures taken to mitigate the risk of modern slavery.

The Norwegian Transparency Act came into effect in July 2022. This Act requires commercial organisations with over 70 MNOK in sales revenue, and over 35 MNOK on the balance sheet implement and account for human rights due diligence in their operations, supply chain, and the use and disposal of their products and services.

This Ethical Supply Chain statement (this "Statement") summarises steps taken by Clear Channel Outdoor Holdings, Inc ("Clear Channel") to eradicate modern slavery in its operations and supply chains. This Statement applies to Clear Channel Outdoor Holdings and its wholly owned subsidiaries doing business in the UK and Norway, including Clear Channel International Ltd, Clear Channel Norway AS and Clear Channel UK Limited.

Please send any written requests for information on this Statement to Compliance@clearchannel.com and your request shall be responded to within the timeframes set out in applicable law.

OUR STATEMENT

Clear Channel is one of the world's leading Out of Home advertising companies, with a diverse portfolio of print and digital displays in countries across North America, Europe, Latin America and Asia. We help advertisers create inspiring out-of-home campaigns via traditional and digital display formats in roadside, urban, transit and airport environments, on street furniture and at retail near point of sale. As part of our ESG mission "Creating a Better World through our People-Powered Platform", we believe we have an obligation to help address critical issues affecting the communities we serve.

Clear Channel has a zero-tolerance approach to human rights abuses. As a leading global media company, we take the working conditions of our employees, contractors, temporary workers, subcontractors and those of workers in our supply chain very seriously.

OUR PUBLIC COMMITMENTS

- 1. Clear Channel has been a signatory to the UN Global Compact since 2021;
- 2. Clear Channel has published an annual ESG Report since November 2021 detailing our commitments to all ESG matters, including social justice; and
- 3. Clear Channel engages with workers' associations regularly where they exist in our markets/countries.

OUR OVERSIGHT

Environmental, Social and Governance matters, including human rights policies and procedures, are overseen by the Clear Channel Board's Nominating and Governance Committee pursuant to the committee's Charter and as further set out in our Proxy Statement. Risk, including in relation to ESG matters, is overseen by the Audit Committee.

Executive oversight of our regional ESG programmes is coordinated by the Global Compliance Office in cooperation with stakeholders in Strategy, Communications & Marketing, Business Development, Product, Procurement, HR, Legal, Finance, Operations and Internal Audit.

OUR POLICIES

Clear Channel continues to take steps towards ensuring our supply chain provides fair working conditions in accordance with those International Labour Organisation standards ratified in each market/country in which we operate, and with reference including but not limited to the UN Guiding Principles on Business and Human Rights, the UN Global Compact and the Base Code of the Ethical Trading Initiative:

- 1. our Company Values (which vary by division) include Fairness and Integrity, which (i) have ethics as the bottom line and (ii) require that our people seek opportunities to take ownership of challenges and provide ethical solutions;
- 2. our Code of Business Ethics and Conduct sets out Clear Channel's approach to a healthy working environment for its own staff and contractors who work with Clear Channel;
- our Human Rights Policy (launched in 2020) has been developed with reference to the UN's Universal Declaration of Human Rights and the International Labour Organisation Declaration on Fundamental Principles and Rights at Work, and includes provisions on human trafficking and modern slavery, freedom of association and collective bargaining; and
- 4. our Human Resources policies vary by market/country but include compliance with local employment legislation. We conduct appropriate background checks including relating to identity and eligibility to work in the jurisdiction in which they are employed.

OUR SUPPLY CHAIN

Clear Channel works with numerous suppliers globally. We seek to ensure that our agreements with third parties require them to comply with applicable human rights, modern slavery and labour laws and we do not knowingly contract with suppliers engaged in any practice of child labour or human trafficking. Our risk assessment varies depending on the products and services we purchase:

- 1. our procurement policies and procedures include tailored due diligence and appropriate technical, financial and commercial standards;
- our supplier framework agreements include clauses imposing specific requirements in relation to legal obligations, including where appropriate the UK Modern Slavery Act or the US Uighur Forced Labor Prevention Act;
- our Supplier Code of Conduct, developed with reference to the UN's Universal Declaration of Human Rights and The International Labour Organisation Declaration on Fundamental Principles and Rights at Work, sets out our approach to a healthy working environment for key suppliers which work with our international divisions; and
- 4. we undertake internal audits with site inspections of key suppliers on an ongoing basis, including reviews of workers' working conditions, health and safety, and other Compliance risk.

OUR TRAINING AND RISK AWARENESS

Clear Channel will continue to strengthen its approach to managing the risk of modern slavery by ensuring its strategy is responsive to its changing risks, including by:

- 1. providing annual training on ethical conduct, mandatory for all employees;
- 2. providing key employees with an understanding of Compliance risks, including human rights abuses, in our senior executive onboarding and due diligence training, with further tailored training and guidance is communicated proportionate to risk; and
- 3. maintaining an independent Hotline across all markets/countries for employees to alert us to risks, including human rights abuses.

OUR OUTREACH AND CHARITABLE SUPPORT

Clear Channel continues to promote ethical Corporate Social Responsibility messages across our media (under our ESG mission statement of "Creating a Better World through our People-Powered Platform" and our European and UK initiative of "Platform for Good"), including messages aimed to help combat modern slavery, for example:

- 1. In January 2023, Clear Channel Outdoor Americas refreshed our human trafficking awareness program in California, with the campaign designed to educate the public about human trafficking and encouraging victims to seek help;
- Clear Channel Outdoor Americas and Clear Channel Poland partnered with A21 non-profit "Can You See Me?" anti-human trafficking campaign in Texas through 2019 to 2023, and in Poland in 2022, to equip the general public to recognize indicators of human trafficking, and report suspected scenarios;
- 3. Clear Channel Outdoor Americas partner regularly with Polaris in different states across the US, with a campaign on strategically located billboards to educate the public on the true scale and diverse victims of human trafficking:
- 4. In 2021, Clear Channel Outdoor Americas ran a Texas-wide anti-human trafficking campaign with the McCain Institute and the governor's office; and
- Clear Channel Sverige AB partnered with the non-profit organisation Tatlita in 2022 to combat prostitution and human trafficking. The campaign sought to encourage victims to seek help and was displayed across Stockholm.

Furthermore, Clear Channel continuously promotes other areas of human rights and wellbeing through several campaigns, **for example**:

- Clear Channel Europe continues to prioritise donations of billboard space to those charities advancing the UN Sustainable Development Goals, as part of CC Europe's Platform for Good initiative;
- 2. Clear Channel Belgium partnered with Amnesty International and Plan International in 2023 in a campaign promoting human rights;
- 3. In 2023, Clear Channel UK have partnered with Scope, supporting their 'Cost of Breathing' campaign. The billboard campaign promotes how the charity can help individuals who rely on moving, speaking and breathing apparatus;
- 4. Clear Channel UK donated billboard space in 2023 to the SPOT Project, the UK scheme focused on supporting people struggling with the cost of living crisis, particularly children from low income backgrounds; and
- 5. Clear Channel UK's ongoing campaign across East London with Rise 365 provides free advertising space to raise awareness of child abuse.

GOING FORWARD

We will continue to monitor working conditions in our supply chain with particular focus on:

- 1. identifying low, medium and high risk areas and strengthening our work in the areas of greatest risk:
- 2. building a holistic approach that includes support for our business partners and suppliers where required; and
- 3. providing training for our internal teams, including relating to 'at-risk' relationships.

RELATED DOCUMENTATION

The Clear Channel Code of Business Conduct & Ethics, the Clear Channel Values, Human Rights Policy, Supplier Code of Conduct, Supplier Framework Agreement, ESG Report and Clear Channel Terms and Conditions are available on request or, where applicable, on our websites.

date:...6.26.23.....

Clear Channel is unaware of any ethical issues in its supply chain that contradict this Statement.

Signed by:....

Scott Wells

CEO and President

Clear Channel Outdoor Holdings, Inc.